

PRESS RELEASE

June 30, 2004

Oregon wheat stocks down 10 percent from a year ago

Stocks of **wheat** stored in all positions totaled 16.9 million bushels on June 1, 2004. This is a 10 percent decrease from last year. Off-farm stocks totaled 15.7 million bushels, a decrease of 4 percent from last June. The March - May 2004 indicated disappearance is 11.1 million bushels; this compares to a disappearance of 10 million bushels from the same period last year. **Barley** stocks totaled 1.1 million bushels on June 1, 2004. This level is closer to historic averages, and up considerably from last year's record low level of only 373,000 bushels. **Oat** stocks stored off-farm totaled 184,000 bushels. **Corn** stocks stored off farm totaled 124,000 bushels.

Pacific Northwest (Oregon, Idaho, and Washington)

Wheat stocks stored in all positions totaled 79.6 million bushels, a decrease of 6.3 million bushels from last year. Off-farm stocks, at 73.3 million bushels, accounted for 92 percent of the total. **Barley** stocks totaled 25.5 million bushels, up 10.7 million bushels from last year. Off-farm stocks, at 19.0 million bushels, accounted for 74 percent of the total stocks stored.

UNITED STATES

All wheat stored in all positions on June 1, 2004, totaled 546 million bushels, up 11 percent from a year ago. On-farm stocks are estimated at 132 million bushels, virtually unchanged from last year's estimate. Off-farm stocks, at 414 million bushels, are up 15 percent from a year ago. The March - May 2004 indicated disappearance is 475 million bushels, up 14 percent from the same period a year earlier.

Barley stocks in all positions on June 1, 2004, totaled 120.3 million bushels, up 74 percent from June 1, 2003. On-farm stocks are estimated at 28.3 million bushels, 13.5 million bushels above last year's estimate. Off-farm stocks, at 92.0 million bushels, are 37.5 million bushels above June 2003. Indicated disappearance during the March - May 2004 quarter totaled 32.6 million bushels, 40 percent below the same period a year earlier.

Oats stored in all positions on June 1, 2004, totaled 64.7 million bushels, 30 percent above the stocks on June 1, 2003. Of the total stocks on hand, 27.5 million bushels are stored on farms, 33 percent more than a year ago. Off-farm stocks totaled 37.2 million bushels, 27 percent above a year earlier. Indicated disappearance during March - May 2004 totaled 30.3 million bushels, down 8 percent from the same period a year ago.

Corn stocks in all positions on June 1, 2004, totaled 2.97 billion bushels, down 1 percent from June 1, 2003. Of the total stocks, 1.54 billion bushels are stored on farms, down 5 percent from a year earlier. Off-farm stocks, at 1.43 billion bushels, are up 5 percent from the previous year. The March - May 2004 indicated disappearance is 2.30 billion bushels, compared with 2.15 billion bushels during the same period last year.

Grain Stocks: June 1, 2003, March 1, 2004, & June 1, 2004

Crop/ Quarter	Oregon			Pacific Northwest ^{1/}			United States		
	On-farm	Off-Farm ^{2/}	Total All Positions	On-farm	Off-farm ^{2/}	Total All Positions	On-farm	Off-farm ^{2/}	Total All Positions
	1,000 Bushels			1,000 Bushels			1,000 Bushels		
Wheat									
Jun. 1, 2003	2,300	16,477	18,777	11,000	74,923	85,923	132,110	359,306	491,416
Mar. 1, 2004	4,500	23,489	27,989	18,500	108,393	126,893	257,890	762,727	1,020,617
Jun. 1, 2004	1,200	15,738	16,938	6,300	73,323	79,623	131,880	414,123	546,003
Barley									
Jun. 1, 2003	80	293	373	3,180	11,651	14,831	14,860	54,480	69,340
Mar. 1, 2004	600	1,081	1,681	10,600	22,546	33,146	51,700	101,186	152,886
Jun. 1, 2004	60	1,057	1,117	6,560	18,989	25,549	28,320	91,991	120,311
Oats									
Jun. 1, 2003	*	317	*	*	784	*	20,600	29,233	49,833
Mar. 1, 2004	*	346	*	*	975	*	45,600	49,414	95,014
Jun. 1, 2004	*	184	*	*	640	*	27,500	37,232	64,732
Corn									
Jun. 1, 2003	*	112	*	*	5,107	*	1,620,200	1,364,718	2,984,918
Mar. 1, 2004	*	190	*	*	7,807	*	3,030,000	2,241,459	5,271,459
Jun. 1, 2004	*	124	*	*	5,996	*	1,540,000	1,429,685	2,969,685

^{1/} Includes Oregon, Washington, and Idaho.

^{2/} Includes stocks at mills, elevators, warehouses, terminals, and processors.

* Data not published to avoid disclosure of individual operations.

For more details, please call Janice A. Goodwin or Eric Stebbins at 503-326-2131 or 1-800-338-2157.

Home page: <http://www.nass.usda.gov/or>